SECTION 2. AND BE IT FURTHER FNACTED, That Section 27 of Article 78B - Racing Commission, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 78B - Racing Commission

27.

In addition to the other provisions of this article, there shall be no less than two or more than [four] EIGHT days for steeplechase or turf racing as in this section provided. Said days of racing shall be held by THE MARYLAND STATE RACING COMMISSION FOR THE USE OF the Cecil County Breeders' Fair, Inc., OP ITS SUCCESSORS, at Fair Hill, Maryland. The days of racing shall be held on the first and second Saturdays following Labor Day each and every year, and such other dates as selected by the fair and approved by the Commission. The racing card on each such day of racing shall be so arranged and organized that there shall be one or more "jumping" or steeplechase race for every "flat" race on turf; except, however, that if one of the scheduled steeplechase or jumping races is not filled, an additional turf race may be substituted therefor. On at least one of the days of racing there shall be held in conjuction therewith an agricultural fair with livestock entered for exhibition, the fair to be held under the sanction and auspices of Maryland State Board. The said racing meets shall be held qenerally in compliance with the provisions of this article except as otherwise specified in this section. Pari-mutuel betting as carried on generally throughout this State shall be permitted on the days of racing authorized by this section. The operator of the racing meet shall return to the winning patrons wagering sums on races all sums so wagered less an amount equal to the sum of [16] 18 percent of the total amount so wagered plus the breakage. A sum equal to [5%] 8 PERCENT of the total amount wagered, said [5%] 8 PERCENT being part of the [16] 18 percent above referred to shall be paid over to the State Racing Commission, and by the Racing Commission to the State Comptroller, to be [added to the general of the State. 1 CREDITED TO THE FAIR HILL IMPROVEMENT FUND ESTABLISHED IN \$5-908 OF THE NATURAL RESOURCES ARTICLE. All profits derived under the provisions of this section by the Cecil County Breeders' Fair, Inc., whether from the operation of pari-mutuel betting or from admission charges or other receipts less all proper expenses for operating said meet shall be paid over [the] TO the Union Hospital of Cecil County, Maryland. No officer of the Cecil County Breeders' Fair, Inc., shall receive any salary or dividends by virtue of the operation of the said racing.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.